

Southern Mutual Help Association, Inc. and Subsidiary

Consolidated Statements of Activities
For the Year Ended December 31, 2021 and 2020

	December 31, 2021	December 31, 2020
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
SUPPORT AND REVENUE		
Contributions	\$ 154,903	\$ 74,868
Grants	100,000	7,000
Paycheck Protection Program grant	93,940	73,604
Interest Income	1,674	6,129
In-kind Contributions	3,380	162,485
Building Rental	4,904	3,712
Contract Revenue and Real Estate Sales	133,423	9,500
Sign Rental	-	2,000
Gain (Loss) on the disposition of fixed assets	57,604	-
Miscellaneous	(79,448)	34,924
TOTAL SUPPORT AND REVENUE WITHOUT DONOR RESTRICTIONS	470,380	374,222
NET ASSETS RELEASED FROM RESTRICTIONS		
Satisfaction of Program Restrictions	64,434	1,619,813
TOTAL SUPPORT, REVENUE AND OTHER SUPPORT WITHOUT DONOR RESTRICTIONS	534,814	1,994,035
EXPENSES		
PROGRAM SERVICES		
Housing	-	13,070
Building Rural Communities	413,073	565,645
Rural Recovery	177,610	170,030
Teche Ridge	400,817	291,013
Endowment	41,400	-
TOTAL PROGRAM SERVICES	1,032,900	1,039,758
SUPPORTING SERVICES		
Fund Raising		
Other Fund Raising	18,872	11,928
Total Fund Raising	18,872	11,928
General and Administrative	96,856	125,954
TOTAL SUPPORTING SERVICES	115,728	137,882
TOTAL EXPENSES	1,148,628	1,177,640
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS	(519,874)	816,395
INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS:		
Grants	337,963	906,100
Net Assets Released from Restrictions	(64,434)	(1,619,813)
INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS	273,529	(713,713)
INCREASE (DECREASE) IN NET ASSETS	(246,345)	102,682
NET ASSETS, BEGINNING	2,581,072	2,478,390
NET ASSETS, ENDING	\$ 2,334,727	\$ 2,581,072

See Independent Auditor's Report
The accompanying notes are an integral part of the financial statements.