

# Southern Mutual Help Association, Inc. – Parent Corporation (SMHA)

## Family of Companies

### Southern Mutual Help Association, Inc. (SMHA) Parent Corporation

To Build Strong, Healthy, Prosperous Rural Communities  
**501(c)3 - Not-for-Profit Corporation - 1969**

Roberta Madden – Board Chair  
Lorna Bourg – President, CEO  
Helen Vinton, SP – Secretary  
Members – Ned Doffoney, ED.D., Karline Tierney, Judy Herring, Ashley Shelton,  
Senator Fred Mills, Barbara Kraus, SSND, Mag Ritchey  
Martha Moore - Treasurer (Non-Board Member)

Authorized Signers – Lorna Bourg, Helen Vinton, Denise Galatas

Total Corporate Assets as of June 30, 2016: \$13,931,630  
Total Liabilities as of June 30, 2016: \$8,217,917  
Net Assets as of June 30, 2016: \$5,713,717 \*

\*Includes Teche Ridge, LLC Fund Account: **-\$2,553,438**

### Southern Mutual Financial Services, Inc. (SMFS)

**Affiliate of SMHA**

To provide affordable, accessible capital through financial products to very low,  
low and moderate income persons.

**501(c)3 - Not-for-Profit Corporation - 2000**

Scott Sutton - President  
Lorna Bourg – Treasurer  
Helen Vinton, SP – Secretary  
Members – Martha Moore  
Authorized Signers – Lorna Bourg, Helen Vinton, Denise Galatas, Scott Sutton

Total Corporate Assets as of June 30, 2016: \$1,344,573  
Total Liabilities as of June 30, 2016: \$404,570  
Net Assets as of June 30, 2016: \$940,003

### Teche Ridge, LLC

**Wholly Owned Not-for-Profit Development Company – 2008**

**Board – Same as SMHA**

Authorized Signers –  
Lorna Bourg, Helen Vinton,  
Denise Galatas

SMHA's Teche Ridge, LLC  
Fund Account: **-\$2,553,438**

### Ridge Development, Inc.

**For-Profit Business  
"C" Corporation  
Stock Held by SMHA - 2015**

Authorized Signers –  
Lorna Bourg, Patrick Burke,  
Clem Matthews

Lorna Bourg – Director  
Patrick Burke – Director  
Clem Matthews - Director

### Rural Communities, Inc.

**501(c)3 - Not-for-Profit Corporation –1986**  
Assist limited income rural families, especially  
headed by women, to improve their economic  
situation through education.

Authorized Signers – Lorna Bourg,  
Helen Vinton, Denise Galatas

Lorna Bourg – President  
Judy Herring – V. President  
Helen Vinton - Secretary/Treasurer

Corporate Assets as of June 30, 2016:  
\$424,740

### Southern Research & Development, Inc. (SRDC)

**504(c)4 - Not-for-Profit Corporation –1972**  
Conduct research (or contract for) and advocate  
for public policies, especially in social and  
economic areas.

Authorized Signers – Lorna Bourg,  
Helen Vinton, Denise Galatas

Helen Vinton – President  
Marion Overton White – V. President  
Lorna Bourg - Secretary/Treasurer

Corporate Assets as of June 30, 2016:  
\$28,390